

Louisiana Energy Facts

Department of Natural Resources Technology Assessment Division

Technology Assessment Division

Louisiana Natural Gas Average Spot Prices^E (Dollars/MMBTU)

*Partial year

[illegible]

	JAN 98	DEC 97	JAN 97	SOURCE
SPOT MARKET PRICES				
Louisiana Natural Gas Average (\$/MMBTU)	2.22	2.47	3.91	E
Louisiana Sweet Crude-St. James (\$/barrel)	16.71	18.66	22.57 ²	B
BAKER HUGHES RIG COUNTS				
North Louisiana	21	18	17 ²	A
South Louisiana Inland Waters	23	23	22	A
South Louisiana Inland	55	61	35 ²	A
Louisiana Offshore (State + OCS)	117	115	85 ²	
Total Louisiana (OCS included)	216	217	159 ²	A
The United States Total	995	1,013	822 ²	A
PRODUCTION				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Crude Oil & Condensate (MMB)	10.7	10.8	11.2 ²	
Natural Gas & Casinghead (BCF)	129.4	129.3	134.9 ²	

	SEP 97	AUG 97	SEP 96	SOURCE
PRODUCTION				
<u>LOUISIANA FEDERAL OFFS ORE (OCS)</u>				
Crude Oil & Condensate (MMB)	30	30	28	C
Natural Gas Marketed Production (BCF)	345	347	292 ²	C
<u>UNITED STATES TOTAL</u>				
Crude Oil & Condensate (MMB)	192	195	195	C
Natural Gas & Casinghead (BCF)	1,545	1,599	1,531 ²	C
IMPORTS				
<u>UNITED STATES</u>				
Crude Oil (MMB)	256	258	220	C
Natural Gas (BCF)	240	249	238 ²	C
PERMITS				
<u>LOUISIANA STATE JURISDICTION ONLY</u>				
Total Oil and Gas	143	134	113	
Wildcats	12	13	5	
State Offshore (Wildcats included)	9	6	7	
PRICES				
<u>CRUDE OIL (\$/barrel)</u>				
OPEC Average (F.O.B.)	16.49	16.37 ²	20.67 ²	C
U.S. Imports Average (F.O.B.)	16.73	16.68 ²	21.03 ²	C
U.S. Wellhead Average	16.44	16.21 ²	19.93 ²	C
Gulf OCS Wellhead Average	17.77	17.76	21.64	C
State Wellhead Average	18.53	17.99	21.93	D
<u>NATURAL GAS PRICES (\$/MCF)</u>				
U.S. City Gate	3.61	3.44 ²	3.05 ²	C
U.S. Imports Average	1.84	1.83	1.62 ²	C
U.S. Wellhead Average	2.44	2.21	1.85 ²	C
State Royalty Wellhead Average	2.61	1.62 ²	1.87	

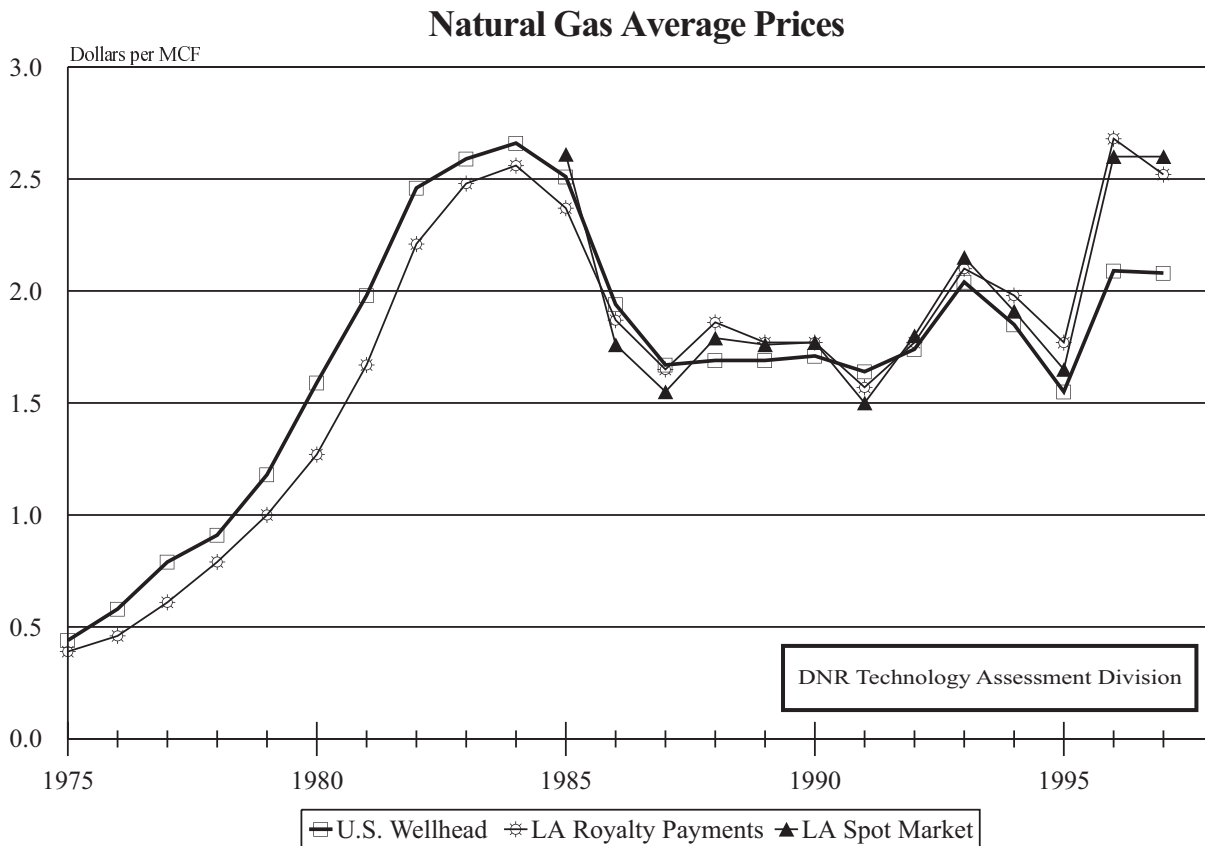
¹ Estimated ² Revised MMBTU: Million BTU OCS: Outer Continental Shelf MMB: Million Barrels
 BCF: Billion Cubic Feet F.O.B.: Free on board MCF: Thousand Cubic Feet N/A: Not Available
 Note: Unless otherwise specified, Louisiana data excludes Federal OCS.

DATA SOURCES
 Unless otherwise specified, data is from the Louisiana Department of Natural Resources.
 A: Oil and Gas Journal
 B: Wall Street Journal
 C: U.S. Department of Energy
 D: Louisiana Department of Revenue and Taxation
 E: Natural Gas Clearinghouse

Natural Gas Average Prices (Dollars/MCF)*

Year	UNITED STATES			LOUISIANA	
	Wellhead ^C	Foreign Imports ^C	City Gate ^C	Royalty Payments	Spot Market ^{*E}
1975	0.44	1.31	0.80	0.39	N/A
1976	0.58	1.73	0.98	0.46	N/A
1977	0.79	1.99	1.31	0.61	N/A
1978	0.91	2.21	1.47	0.79	N/A
1979	1.18	2.60	1.81	1.00	N/A
1980	1.59	4.42	2.41	1.27	N/A
1981	1.98	4.84	2.89	1.67	N/A
1982	2.46	4.94	3.60	2.21	N/A
1983	2.59	4.51	4.04	2.48	N/A
1984	2.66	4.08	3.89	2.56	N/A
1985	2.51	3.19	3.75	2.37	2.61
1986	1.94	2.53	3.22	1.87	1.76
1987	1.67	2.17	2.87	1.65 ²	1.55
1988	1.69	2.00	2.92	1.86	1.79
1989	1.69	2.04	3.01	1.77	1.76
1990	1.71	1.94 ²	3.03	1.77 ²	1.77
1991	1.64	1.83 ²	2.90	1.57	1.50
1992	1.74	1.85 ²	3.01	1.77	1.80
1993	2.04	2.03 ²	3.21	2.10	2.15
1994	1.85	1.87 ²	3.07	1.98 ²	1.91
1995	1.55	1.49 ²	2.78	1.77 ²	1.65
1996	2.09	1.83	3.19	2.68 ²	2.60
1997	2.08	1.99	2.09	2.52	2.60

*See table on page 1 for average spot market prices on a BTU basis.



March 1998

Spot Market Price Monthly Average

	<u>March 1998</u>
Louisiana Natural Gas	\$2.19/MMBTU
	<u>February 1998</u>
Louisiana Sweet Crude-St. James	\$16.45/barrel

PERMITS - Louisiana Jurisdiction Only

	<u>January 1998</u>
Total Oil and Gas	114
Wildcats	10
State Offshore (Wildcats included)	8

Department of Natural Resources

Jack C. Caldwell, Secretary

**Technology Assessment Division
Editorial Staff**

T. Michael French, Director

William J. Delmar, Jr., Assistant Director

Manuel L. Lam, Senior Analyst

Phyllis S. Ortego, Editor

Phone: (504) 342-4593 Fax: (504) 342-2707

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**Louisiana Department of Natural Resources
Technology Assessment Division
P.O. Box 94396
Baton Rouge, LA 70804-9396**

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